

# GE TO FORM THREE INDUSTRY-LEADING, GLOBAL, INVESTMENT-GRADE PUBLIC COMPANIES

## AVIATION



Helping customers achieve greater efficiency & sustainability while inventing the future of flight.

**37K+**  
Commercial engines

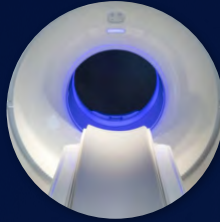
&

**26K+**  
Military engines

**GE WILL BE AN AVIATION-FOCUSED COMPANY**

Including GE and its joint venture partners

## HEALTHCARE



Driving innovation in precision health to address critical patient & clinical challenges.

**4M+**  
Installations

&

**1B+**  
Patients served

**TAX-FREE SPIN-OFF... IN EARLY '23**

## RENEWABLE ENERGY & POWER



Supporting customers & communities seeking to provide affordable, reliable, sustainable power.

**400+**  
GW of renewable energy equipment installed

&

**7K+**  
Gas turbines

**INTEGRATING RENEWABLE ENERGY, POWER & DIGITAL; TAX-FREE SPIN-OFF... IN EARLY '24**

**MOVING WITH SPEED TO SHAPE THE FUTURE OF FLIGHT, DELIVER PRECISION HEALTH, AND LEAD THE ENERGY TRANSITION.**

**3**  
COMPANIES  
FOCUSED ON  
GROWTH SECTORS



**DEEPER OPERATIONAL FOCUS, ACCOUNTABILITY & AGILITY**



**STRATEGIC & FINANCIAL FLEXIBILITY TO INVEST IN GROWTH**



**TAILORED CAPITAL ALLOCATION**



**DISTINCT & COMPELLING INVESTMENT PROFILES**



**DEDICATED BOARDS & STRONG, SEASONED LEADERSHIP TEAMS**



**INVESTMENT-GRADE CREDIT RATINGS**

**ENABLING EACH BUSINESS TO REALIZE FULL POTENTIAL & SHAPE THE FUTURE OF THEIR INDUSTRIES.**

## TAKING THE NEXT STEP IN GE'S TRANSFORMATION FROM A POSITION OF STRENGTH



**STRONGER**  
financial position

- Focused & de-risked through strategic portfolio actions, including recent GECAS/AerCap deal
- >\$75bn in gross debt reduction expected from end of 2018 through end of 2021
- Stabilized insurance & mitigated funding risks
- Managed pension obligations with discipline
- Strengthened liquidity & improved cash management



**STRONGER**  
business & operating performance

- Decentralized operating model across ~30 P&Ls, moving closer to customers
- Scaled lean company-wide, improving performance & accountability
- Driving consistent & sustainable FCF, enhanced transparency & financial flexibility
- Strengthened leadership & governance
- Emerging from COVID-19 headwinds, while improving cash generation, playing offense & investing for growth

**DELIVERING VALUE FOR THE LONG TERM.**

For important information about forward-looking statements involving these transactions, please see [here](#). Where required to do so, GE will consult with employee representatives in line with its legal obligations before any final decisions are taken.

